MSC Industrial Supply Co. Acquires DECO Tool Supply Co.

MELVILLE, N.Y. and DAVIDSON, N.C., Aug. 7, 2017 /PRNewswire/ -- MSC INDUSTRIAL SUPPLY CO. (NYSE: MSM), a premier distributor of Metalworking and Maintenance, Repair and Operations (MRO) products and services to industrial customers throughout North America, has acquired DECO Tool Supply Co., an industrial supply distributor based in Davenport, Iowa.

The transaction was completed on July 31, 2017. DECO's annual revenue was approximately \$100 million in 2016, generated by 190-plus associates across 10 branch offices located primarily in the Midwest. DECO's sales force and branch footprint complements MSC's coverage in the region. In time, MSC will be able to provide DECO customers access to MSC's one million-plus product portfolio to support their full metalworking and MRO needs.

"We are extremely excited about the acquisition of DECO, which has long been one of the best metalworking distributors in the country, with a well-earned reputation for integrity, customer service and quality. DECO is a perfect fit with our strategic plan as the acquisition enhances our metalworking business, which is the foundation of MSC. DECO brings a talented team with considerable experience and expertise, and strengthens our presence in several important markets in the Midwest," said MSC President and CEO Erik Gershwind. "We are equally excited by the expanded offering MSC can bring to the DECO customers, including a broad and deep MRO product portfolio, next-day delivery, inventory management solutions and more."

Both DECO and MSC each bring more than 70 years of expertise in metalworking and MRO solutions.

"DECO and MSC represent a powerful combination. Both organizations offer decades of metalworking expertise through top-notch people who put the customer first. Leveraging the strengths of DECO and MSC will provide our customers greater product offerings, service levels and value-added solutions to help them succeed," said DECO President Dennis Quinn.

About MSC

MSC Industrial Supply Co. (NYSE:MSM) is a leading North American distributor of metalworking and maintenance, repair, and operations (MRO) products and services. We help our customers drive greater productivity, profitability and growth with more than 1 million products, inventory management and other supply chain solutions, and deep expertise from over 75 years of working with customers across industries.

Our experienced team of more than 6,000 associates is dedicated to working side by side with our customers to help drive results for their businesses - from keeping operations running efficiently today to continuously rethinking, retooling, and optimizing for a more productive tomorrow.

For more information on MSC, please visit mscdirect.com.

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For further information: Media Contact: Paul Mason, MSC Industrial Supply Co., (704) 987-5313, paul.mason@mscdirect.com; or Investor Contact: John G. Chironna, MSC Industrial Supply Co., (704) 987-5231, chironnj@mscdirect.com

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