

MSC Industrial Supply Co. Receives Patent For Technology And Process That Helps Manufacturing Customers Document Operational Cost Savings

MELVILLE, N.Y. and DAVIDSON, N.C., Feb. 13, 2019 /PRNewswire/ -- **MSC INDUSTRIAL SUPPLY CO.** (NYSE: MSM), a premier distributor of Metalworking and Maintenance, Repair and Operations (MRO) products and services to industrial customers throughout North America, today announced that the United States Patent and Trademark Office has issued it a patent covering a technology system and business process to help its customers document various inventory and operational cost savings achieved through use of MSC's services.

The newly patented system and process involves a computer-based data warehouse that contains a cost-savings delivery mechanism. When a manufacturing customer utilizes one of MSC's ControlPoint® inventory management solutions, such as vending, customer-managed inventory or vendor-managed inventory, the system helps identify the actual savings achieved against specific cost-reduction metrics selected by the customer. In addition to savings associated with inventory management, MSC's system also calculates the impact of savings from the metalworking- and operations-related products and solutions delivered by MSC, including improvements in productivity, processes, procurement methods, pricing and freight. The system then produces a customized report quantifying the realized cost savings.

"MSC's patented cost-savings documentation system supports our associates' ability to bring deep expertise and insights to customers to not only keep their manufacturing operations up and running, but to improve their productivity, profitability and performance," said Doug Jones, Executive Vice President and Chief Supply Chain Officer for MSC. "Our system is unique in that it provides our customers the ability to select the specific savings metrics that are most important to them in managing their operations and the automated system quantifies the actual savings achieved."

About MSC Industrial Supply Co.

MSC Industrial Supply Co. (NYSE:MSM) is a leading North American distributor of metalworking and maintenance, repair, and operations (MRO) products and services. We help our customers drive greater productivity, profitability and growth with more than 1.6 million products, inventory management and other supply chain solutions, and deep expertise from over 75 years of working with customers across industries.

Our experienced team of over 6,500 associates is dedicated to working side by side with our customers to help drive results for their businesses - from keeping operations running efficiently today to continuously rethinking, retooling, and optimizing for a more productive tomorrow. For more information on MSC, please visit mscdirect.com.

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